



MINUTES OF A MEETING OF THE AUDIT AND GOVERNANCE COMMITTEE HELD ON 28th MARCH 2018

PRESENT: Councillor M Summers (Chair), Councillors R Ford (Vice-Chair), C Cooke, J Faulkner and M Gant

Officers: Stefan Garner (Director of Finance), Angela Struthers (Head of Internal Audit Services) and Lynne Pugh (Chief Accountant)

Visitors: J Gregory and L Griffiths from Grant Thornton

54 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors M Greatorex and R Kingstone.

55 MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 8th February 2018 were approved and signed as a correct record.

(Moved by Councillor R Ford and seconded by Councillor M Gant)

56 DECLARATIONS OF INTEREST

There were no declarations of Interest.

57 THE AUDIT PLAN FOR TAMWORTH BOROUGH COUNCIL

RESOLVED: The Committee endorsed the report.

(Moved by Councillor M Summers and seconded by Councillor C Cooke)

58 INFORMING THE AUDIT RISK ASSESSMENT FOR TAMWORTH BOROUGH COUNCIL

RESOLVED: The Committee endorsed the report.

(Moved by Councillor J Faulkner and seconded by Councillor M Gant)

59 REVIEW OF THE TREASURY MANAGEMENT STRATEGY STATEMENT, MINIMUM REVENUE PROVISION POLICY STATEMENT AND ANNUAL INVESTMENT STATEMENT 2018/19 AND THE TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY MID-YEAR REVIEW REPORT 2017/18

RESOLVED: The Committee considered the Treasury Management Reports, as detailed within the reports attached at Annex 1 and Annex 2 and highlighted no changes for recommendation to Cabinet.

(Moved by Councillor R Ford and seconded by Councillor C Cooke)

60 FINAL ACCOUNTS 2017/18 ACTION PLAN

RESOLVED: The Committee agreed:

1. The target of 25th May 2018 for closure of the final accounts and production of the statement for 2017/18 be approved;
2. staffing resources be committed to the provision of appropriate information and support in order to meet the published timescales and the Committee receive progress updates (if required);
3. CMT receive a fortnightly update until completion of the audit; and
4. the Statement be presented to the Audit & Governance Committee on 26th July 2018.

(Moved by Councillor J Faulkner and seconded by Councillor M Gant)

61 FINANCIAL GUIDANCE

RESOLVED: Members endorsed the changes to Financial Guidance.

(Moved by Councillor M Summers and seconded by Councillor C Cooke)

62 INTERNAL AUDIT PLAN & CHARTER

RESOLVED: The Committee endorsed the attached Internal Audit Charter and Plan 2018-2019.

(Moved by Councillor R Ford and seconded by Councillor C Cooke)

63 RISK MANAGEMENT UPDATE

RESOLVED: The Committee endorsed the report.

(Moved by Councillor M Gant and seconded by Councillor R Ford)

64 AUDIT & GOVERNANCE COMMITTEE SELF-ASSESSMENT

RESOLVED: Members of the Committee completed the self-assessment checklist at Appendix A in order to formulate the improvement plan.

(Moved by Councillor M Summers and seconded by Councillor M Gant)

65 AUDIT AND GOVERNANCE COMMITTEE TIMETABLE

The Committee reviewed the timetable.

Chair